

M.A (Economics)
2017-18

Semester-IV

Paper - I Indian Economic Policy

Unit I Frame Work of Indian Economy

- 1- Economic Policy : An Introduction.
- 2- Trend and Structure of National Income.
- 3- Demographic Features and Indicators of Development

Unit II Development Strategies In India.

- 1- Planning in India : Objectives, Strategies and Evaluation.
- 2- Economic Reforms in India.
- 3- Poverty and Inequality : Policy Implications

Unit III Sectoral Performance – 1

- 1- Agricultural Growth, Productivity Trend and Crop Patterns.
- 2- Industrial Sector in Pre-reform period
- 3- Industrial Sector in post-reform Period with Emphasis on Small Scale Sector.

Unit IV Sectoral Performance- II

- 1- Indian financial System.
- 2- Money market and monetary Policy.
- 3- Capital market in India and working of SEBI

Unit V Fiscal Policy

- 1- Union Government Finance and Union Budget.
- 2- Fiscal federalism in India and Latest finance commission-
- 3- M.P. State finance.

Semester-IV

Paper - II Economics of Growth

Unit I

- 1- Concept of Growth and development.
- 2- Adam Smith Theory of Growth.
- 3- Ricardian Theory of Growth.

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Unit II

- 1- Malthusian theory of Growth.
- 2- Marxian theory of Growth.
- 3- Schumpeter's model of Growth.

Unit III

- 1- Keynesian model of Growth.
- 2- Harrod- Domar's model of Growth.
- 3- Joan Robinson's model of Growth.

Unit IV

- 1- Theory of Balanced Growth – Lewis model
- 2- Theory of Unbalanced Growth – Harsh man.
- 3- Leibenstien's model of Growth.

Unit V

- 1- Rostow's Stages of Growth.
- 2- Kaldor model's Growth model.
- 3- Rodans Big Puss Theory.

Books Recommended :

- 1- विकास का अर्थशास्त्र एवं नियोजन : एम.एल. झिंगन
- 2- आर्थिक संवृद्धि एवं विकास : व्ही. सी. सिन्हा
- 3- Economic Fvelopment and Planning : Lekhi

Semester . IV

Paper III - Economics of Insurance

Unit 1

Concept of Insurance, Classification of Insurance, Types of life Insurance, Types of General Insurance, concept of risk, kinds and classification of risk.

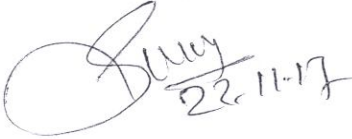
Unit II

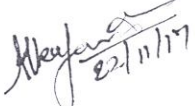
Basic Principles of Insurance, Legal Principles of Insurance, Indian contract Act.

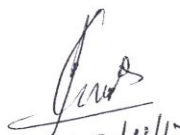
Unit III

Financial Principle, Premium, Investment, Surplus, Theory of Rating, Risk Appraisal, Underwriting.

Unit IV


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History of Insurance in India, Nationalisation of Insurance Business, organizational set up of LIC and GIC, Investment Policy of Insurance Companies.

Unit V

Privatisation of Insurance Business, Insurance Regulatory Authority, New Insurance Products and Services, Future of Insurance in India, Foreign Companies in Insurance.

Semester . IV

(A) Mathematical Economics

Unit I

The concept and nature of Mathematical Economics, Mathematical Economics and Economics, Relation and functions, Equilibrium analysis equation and inequalities, Linear and non-linear model and their solutions, Arithmetic and Geometric Progression and their use in Economics.

Unit II

Derivative and a slope of a curve : Process of Differentiation : Rules of Differentiation of a function : Derivatives of higher order : Sign of derivative and nature of function : I and II order conditions for Maxima and Minima.

Unit III

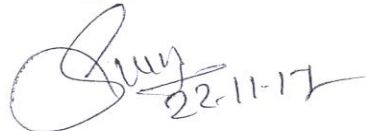
Application of simple derivatives in Economics, Differential coefficients and elasticity of demand, Average and Marginal Revenue Curves and their relation, conditions for profit maximization.

Unit IV

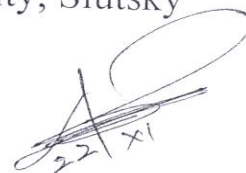
Differentiation of a function of two or more variable : Partial Differentiation process and its application in Economics, Total Derivatives Rules of total differentiation.

The theory of Consumer Behavior Indifference curve, Rate of Commodity Substitution (Rcs), Maximization of Utility, Slutsky Equation.

Unit V


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The Theory of constrained cost minimization and profit maximization, Cobb-Douglas Production Function, C.E.S. production function. Linear programming General formulation of Maximization and Minimization problem. Graphical and Simplex method. Duality in Linear Programming.

Semester . IV
(B) Industrial Economics

Unit . 1 .Meaning, Rational, pattern and impact of industrialization. Factors favouring and Hampering Rapid Industrial Development of India. New Industrial Policy in India, from 1991 to till date. Recent trends in Indian Industrial growth..

Unit . 2 .Concept and organization of a firm, Business classification of firm on the basis of, its activities, Sector, and Ownership structure (Public, Private, Joint and Cooperative Sectors.


Unit . 3 .Industrial combination and its impact on efficiency of the firm and economic power. Theories of Industrial location- Weber and Sargent Florence, Factors affecting location, Industrial Sickness.

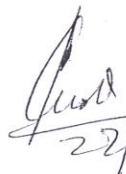
Unit . 4 .Growth and current problems of selected large scale industries in India Iron & Steel, Cotton textiles, Jute, Cement, Sugar and engineering goods. (Organised I Manufacturing Sector), Development of Small Scale and Cottage Industries in India.

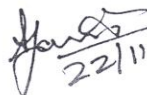
.Unit . 5 Sources of Industrial finance owned capital, borrowed capital, industrial finance institutions- IDBI, IFCI, SFC, SIDC commercial banks.

Books Recommended:

1. T.R.Sharma -Location of Industries in India


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2. Cherunilam, F (1994) -Industrial Economics in Indian Perspective (3~ edition), Himalaya Publishing House, Mumbai.
3. E.A.O. Robinson -Structure of Competitive Industry
4. Jalan B (1996) -India's Economic Policy, Viking, New Delhi
5. Divine P.J. & R.M.James et al. (1976) -In Introduction to Industrial and Unwin Ltd. London
6. Hay D. & D.J. Morris -Industrial Economics theory & Evidence, Oxford

Semester . IV

(C)Rural Development And Poverty

Unit I

Introduction- Nature of Rural Economy, Structure of Rural Economy, Concept of Rural Development, Scope and Importance of Rural Development, M. dandekar's Approach to Rural Development.

Unit II

Dimensions of Rural Development- Agricultural Growth in India, Irrigation, Green Revolution, Agrarian Reforms, Rural Electrification. Rural Transport.

Unit III


Poverty and Unemployment – Nature, Cases and Remedies, Rural Unemployment-nature, Causes and Remedies, Rural Indebtedness- Magnitude, Causes, Relief Measures Role of SHCs and Micro Finance in this context, Rural Industrialization, Employment in unorganized sector.

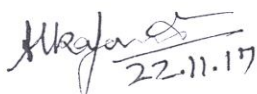
Unit IV

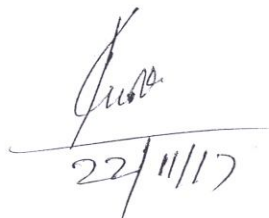
Programmes of Rural Development-Objectives and Assessment of Programmes/Scheme:-

(1) Food for works Programme, Employment Guarantee Scheme, Small Farmers Development Agency, Marginal Farmer and Agricultural Labour.

Unit V


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Programmes of Rural Development-Objectives and Assessment of Programmes/Scheme:-

(2) National Rural employment Guarantee Programme, TRYSEM(Training Rural Youth for Self Employment), Special Component Plan for SCsm Tribal Development Programme,Employment Assurance Scheme,Swarn Jayanti Gram Swarozgar Yojna.

Basic Reading List:-

Fanfekar V.M. and Rath. N- Poverty in India. Government of India-Evolution of Community Development Programme in India. Desai Vasant- Study of Rural Economics, Himalayas Publishing Company New Delhi.

Jain S.P.- Indian Rural Economics Vikas New Delhi.

Maheshwari S- Rural Dsevelopment in India., Shakuntala Devi-Rural Credit and Agricultural Development,Scrap & Sons New Delhi 1996.,

Patodiya Mohan S- Rural Economics for C.AS.I.I.B Part-1, Mishra Puri-Indian Economy Himalaya Publiding Houde Mumbai.

Semester . IV


(D) Gender Economics

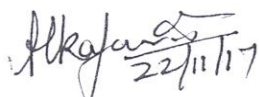
Unit I

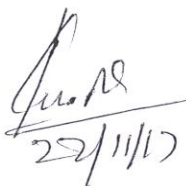
Importance and concept of Women studies, Age structure, Mortality rates and sex ratios, Theories and measurement of fertility and controls, causes of declining sex ratio and fertility rates in LDCs and particulary in India.

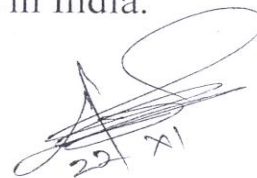
Unit II

Factors affecting decision making by women. Economics status of women and its effect on work, participation rate, Income level health and education in Developing countries and in India.


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Participation of women in PreIndustrial and Industrial Societies,
femal contribution to National Income.

Unit III

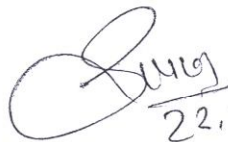
Factor affecting female entry in labour maket. Wage differential in
female activitives, Determinants of wage differentials, structure of
wages,across regions and economic sectors.

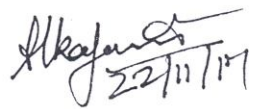
Unit IV

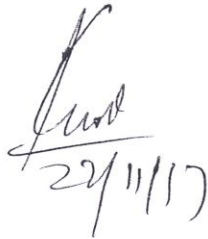
Role of New Technologies for helping women female activitives
and ecological and environmental concerns. Social security of
women, Role of voluntary organisation.

Unit V

Gender and Development Indices, Labour market and Gender
discrimination. Gender Planning technique, Democratic
decentralization (panchyats) and Women's empowerment in India.


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