

(As Approved by the Coordination Committee in its meeting held on 25/10/2017 and Adopted by Devi Ahilya Vishwavidyalaya in its EC meeting held on 04/12/2017).

STATUTE NO. 21

FUNCTIONS AND DUTIES OF FINANCE CONTROLLER/FINANCE OFFICER

[Refer Section 18]

1. Subject to the control of Kulpati, it shall be the duty of the Finance Controller:
 - (a) To hold and manage the property and investments of the University including trusts and endowed property:
 - (b) To ensure that the limits fixed by the Executive Council for recurring and non-recurring expenditure for a year are not exceeded and that all monies are expended for the purpose for which they are granted or allotted.
 - (c) To keep a constant watch on the state of the cash and bank balances and on the state of investments.
2. Subject to the control of the Registrar, the Finance Controller shall:
 - (a) Collect the income, disburse the payments and maintain the accounts of the University,
 - (b) Be responsible for the preparation of annual accounts and the budget of the University for the next Financial year:
 - (c) Have the accounts of the University regularly audited;
 - (d) Ensure that the registers of building, land, furniture and equipment are maintained up- to-date and that the stock-checking is conducted of equipment and other consumable materials in the offices and institutions maintained by the University;
 - (e) Suggest appropriate action against persons responsible for unauthorized expenditure and for other financial irregularities.
3. The Finance Controller may call from any office or institution of the University any information or returns that he may consider necessary for the performance of his duties.

