

## MSME IDEA HACKATHON 2.0

The MSME Innovative scheme was launched on 10<sup>th</sup> March, 2022 along with MSME Idea Hackathon - 2022 by the Hon'ble Union Minister for Micro, Small and Medium Enterprises. The objective of this scheme is to promote & support untapped creativity of individual and to promote adoption of latest technologies in manufacturing as well as knowledge based innovative MSMEs.

Ministry of MSME now proposes to launch **MSME Idea Hackathon 2.0** (THEME BASED) under the identified five sector (Agriculture, Healthcare, Power & renewable energy, Services and Miscellaneous) as per the scheme guidelines. An innovator who has an innovative idea can submit his/her idea(s) through online mode at <https://innovative.msme.gov.in/>. These ideas will be further evaluated by five respective Domain Expert Selection Committees (DESCs) comprising of experts from the Industry/Academia/Government. After detailed evaluation by the DESCs, the recommended ideas forwarded to the Project Monitoring & Advisory Committee (PMAC) for final approval. The approved ideas will be granted financial assistance as per scheme guidelines for further development.

The proposed themes for **MSME Idea Hackathon 2.0** are as under:

### Sector/ Themes for MSME Idea Hackathon 2.0

S. No.	Sector	Themes
1.	Agriculture...	Digital Agriculture
2.	Agriculture...	Organic composting
3.	Health...	Low-cost Indigenous Digital Healthcare System
4.	Health...	Potable Water Solutions
5.	Power/IT...	E-Festival
6.	Power/IT...	E-vehicles
7.	Power/IT...	AVGC (Animation, Visual, Gaming & Comics)
8.	Power/IT...	Cloud Computing
9.	Service...	Supply Chain Management Solutions
10.	Service...	Eco-friendly & Sustainable furniture
11.	Service...	Safety in Transportation & Industry
12.	Service...	Disaster Management
13.	Misc....	Alternative Material for Single Use Plastic (SUP)
14.	Misc....	Sustainable fashion
15.	Misc....	Waste to Wealth creation, Circular solutions & waste management

### NATURE OF ASSISTANCE -INCUBATION

- Financial Assistance to HI for developing and nurturing the ideas- shall be provided up to maximum of Rs. 15 lakh per idea to HI.
- Financial assistance for Plant and Machinery to HI up to Rs. 1.00 cr. (max) - shall be provided for procurement and installation of relevant plant and machines including hardware and software etc. in BI for R&D activities and common facilities for incubatees of BI.