DAVV Incubation Centre

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NIDHI i-TBI, IGNITION GRANT under the DAVV Incubation Center

About i-TBI (Inclusive TBI), DAVV Incubation Centre:

The i-TBI, DAVV Incubation Centre aims to be a centre of excellence that fosters curiosity, creativity, and ideation, transforms them into prototypes, builds self-confidence, and synergizes academia and industry to create startups and businesses. It shall fuel entrepreneurial spirit and inculcate a research bent of mind among students to help them become self-reliant entrepreneurs and contribute to nation-building.

Objectives of i-TBI program at DAVV Incubation Centre:

- To motivate and encourage institutions, primarily in the technical domain, to create a culture of innovation-driven entrepreneurship among academia, including students and faculties.
- To focus on institutes, especially in regions that do not have the desired innovation and entrepreneurship ecosystem.
- To build a vibrant innovation ecosystem that leads to the creation of a startup culture in the nearby regions.
- To enable and build a network between academia, investors, mentors, industries, and other institutions.
- To provide grants-in-aid funding support to innovative ideas and convert them into prototypes and, further, into startups.

Ignition Grant under i-TBI, DAVV Incubation Centre:

The i-TBI DAVV Incubation Centre will offer "ignition grants" to entrepreneurs and innovators to help them develop their concepts into prototypes or potentially marketable goods. Under this initiative, an innovator or startup may receive up to Rs. 10 lakh in financing support; however, the selection committee's will approve the final amount.

Selection of innovators/ start-ups:

Through an open call, the DAVV Incubation Centre intends to solicit proposals from startups and innovators for the provision of ignition grants. A screening and monitoring committee shall be established with the responsibility of choosing start-ups and innovators based on pre-established criteria. The establishment of this committee will entail the continual oversight of innovators' progress and the selection process for ignition grants, with the ultimate goal of ensuring the program's efficient execution. Ignition funds will only be given to innovators and startups that strictly meet the predefined criteria.

General Criteria: –

1. The ignition grant shall be intended for the creation of prototypes or products.
2. Submissions for ideas and startups should have a foundation in technology and science.
3. The product prototype must manifest as a tangible, physical product.
4. Ideas or innovations should include a roadmap for commercialization.
5. The prototype should be achievable within a timeframe of 12 to 14 months.
6. The support provided through the ignition grant ranges from a minimum of Rs. 2 lakhs to a maximum of Rs. 10 lakhs for innovators/startups.
7. Applicants can be individual innovators or early-stage startups.
8. Innovators are required to possess technical skills or a technical background.

Eligibility Criteria: –

(A) In the case of an applicant being an individual innovator without having a startup, applying for a grant.

- The applicant has to be an Indian citizen with government-approved proof of nationality, such as a valid passport, voter's ID, etc.
- The applicant should be at least 18 years old as of the date of the application.

(B) In the case of an applicant being a co-founder of a startup applying for grant:

- The applicant has to be an Indian citizen with government-approved proof of nationality, such as a valid passport, voter's ID, etc.
- The applicant should be at least 18 years old as of the date of the application.
- The startup should be incorporated in India with a minimum of 51% of its equity held by Indian citizens. The startup should not be more than 2 years in existence.

However, the following will be excluded from consideration:

- Initiatives associated with pure software development, e-commerce, service-oriented solutions, and application-based solutions.
- Financial support for research or student internships in academic institutions or research and development organizations.
- Requests for products that have surpassed the prototype stage are not qualified for assistance under the ignition grant.