

YOU MUST GAIN CONTROL OVER YOUR MONEY OR THE LACK OF IT WILL FOREVER CONTROL YOU. --DAVE RAMSEY

Govt. open to more reforms in telecom

Telecom and IT minister Ashwini Vaishnaw on Wednesday said the government was open to bringing more reforms in the sector, and invited recommendations from the industry on various issues, including improving quality of service, bridging digital gap and ensuring security of the telecom networks.



India's RCEP call won't hit Act East Policy: Jaishankar

Foreign Minister S Jaishankar on Thursday assured ASEAN and RCEP members that its absence from the block in its present form in no way impacts India's Indo-Pacific vision or Act East Policy

Hero Corp could buy 10-15% stake in Max Financial Services Ltd



Sunil Kant Munjal's Hero Corp is set to buy a significant minority stake from Analjit Singh in Max Financial Services Ltd, said two people familiar with the development. The listed Max Financial houses Max Life Insurance, the largest non-bank private life insurer in the country.

CBDT apprises CEC of I-T action against Lavasa family

The Central Board of Direct Taxes (CBDT) is believed to have apprised the Chief Election Commissioner (CEC) in detail on the actions it has initiated against the family members of Election Commissioner Ashok Lavasa.

The reports allegedly refer to allegations of good treatment to certain private companies when he served in senior positions in the Centre between 2014 and 2017. The CBDT is learnt to have cited a 'Tax Evasion Petition' that it had received on the matter.

Unions to protest against industrial relations code



Trade unions plan to launch a nationwide agitation against the government move to empower itself to change the ceiling on employee count for a firm to retrench workers without prior approval through a notification, even as staffing firms lamented that the threshold is not raised.

FORMAL EDUCATION WILL MAKE YOU A LIVING; SELF-EDUCATION WILL MAKE YOU A FORTUNE. --JIM ROHN

Adopt blockchain tech for E-governance: Meity report

Over the fate of cryptocurrency in the country, a government document has recommended the setting up of a national blockchain framework for using it in e-governance by adopting the emerging technology.

Consumer spending declines for first time in four decades

As per the 'Key Indicators: Household Consumer Expenditure in India' survey conducted by the National Statistical Office (NSO), the average monthly spending by an individual fell to Rs. 1,446 in 17-18 from Rs.1,501 in 11-12, down 3.7 per cent

Omicron covid variant 4 times more transmissible than Delta: Japan study

The omicron variant of Covid-19 is 4.2 times more transmissible in its early stage than delta, according to a study by Japanese scientist who advises the country's health ministry, a finding likely to confirm fears about the new strain's contagiousness.

RIL, Abu Dhabi cos tie up for \$2bn UAE plant

Reliance Industries (RIL) along with Abu Dhabi National Oil Company (ADNOC) and ADQ will set up \$2 billion petrochemicals facility in the UAE's largest emirate, the companies said on Tuesday.

New Zealand plans lifetime ban on cigarette sales to stamp out smoking



People aged 14 in 2027, when the law is scheduled to come into effect, will never be allowed to legally purchase cigarettes in the Pacific country of five million, while the level of nicotine in all cigarettes on sale will be reduced.

"We want to make sure young people never start smoking so we will make it an offence to sell or supply smoked tobacco products to new cohorts of youth," said New Zealand Associate Minister of Health Ayesha Verrall in a statement.

CSR spends plunge 64% in FY21

CSR spend by India Inc over the last five years

Year	Total Amount Spent on CSR (Rs Cr.)	Total number of firms	Total CSR projects
FY2020-2021	8028	1,488	8,009
FY2019-2020	22,608	27,138	34,029
FY2018-2019	22,000	25,099	32,246
FY2017-2018	14,998	23,037	28,682
FY2016-2017	14,998	20,562	23,034

The Covid pandemic and its impact on India Inc's profitability has affected overall giving under corporate social responsibility (CSR). Contributions plunged 64% year-on-year to Rs8,828 crore in fiscal 2021 under CSR, making it the lowest in recent years.